

# Service Fee adjustments

Effective January 1, 2025

## A straight-forward approach

Kindred reviews our service fees annually to ensure they remain competitive in the marketplace. Our philosophy is to charge members a fair fee for the service they use with a focus on cost recovery. While that may sound obvious, it's not always the same at other financial institutions.

Increases are inevitable as costs rise. No one likes this, not even us. We are at all times conscious of costs and our duty to be responsible stewards.

## You're in the driver's seat

This year's review has resulted in a limited number of changes that will not affect most members in their everyday banking. We're here to help you understand our fees and, when possible, reduce or avoid them.

Service Fee	Current fee	New fee
<b>Deposits, Withdrawals, and Transfers – in branch</b>		
Other Foreign Currency Orders>Returns	\$15.00	\$20.00
<b>Wires</b>		
Incoming - Canadian/foreign funds	\$3.50 + Central 1 cost (varies)	\$17.50
Incoming - US funds	\$6.00 + Central 1 cost (varies)	\$17.50
Outgoing - Canadian/foreign funds (less than \$10,000)	\$20.00 + Central 1 cost (varies)	\$35.00
Outgoing - US funds (less than \$10,000)	\$20.00 + Central 1 cost (varies)	\$35.00
Outgoing - Canadian/foreign funds (more than \$10,000)	\$20.00 + Central 1 cost (varies)	\$50.00
Outgoing - US funds (more than \$10,000)	\$20.00 + Central 1 cost (varies)	\$50.00
<b>Loans and Mortgages</b>		
Construction mortgage administration/handling (per draw)	\$250.00	\$300.00
Registered Lien Administrative Fee (NEW)	N/A	\$250.00 - \$500.00
Refinancing Arrears Into Mortgage (NEW)	N/A	Greater of \$100.00 or 1.5% of amount financed
<b>Membership</b>		
Estate Administration	No Charge	Cost Varies

## Service Fees booklet

You can pick up a copy of our revised Account Plans and Service Fees booklet at your local branch on Thursday, January 2, 2025.



Please see current service fee guides for additional details.

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