



BANKING WITH PURPOSE
SINCE 1964

KINDRED CREDIT UNION

2023 INVESTMENT BONUS OFFER

TERMS AND CONDITIONS

Version date: Dec 18, 2022

Our 2023 Investment Bonus Offer is referred to in these Terms and Conditions as the **"Investment Bonus Offer"**.

The Investment Bonus Offer is offered by Kindred Credit Union (**"Kindred"**).

By participating in the Investment Bonus Offer, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

Investment Bonus Offer

The Investment Bonus Offer runs from January 3, 2023 at 12:01 AM EST to March 31, 2023 at 11:59 PM EST, unless terminated at an earlier date by Kindred (the **"Promotion Period"**).

If, during the Promotion Period, a member invests \$50,000 or more of new investments (**"New Investments"**) into one or more mutual funds offered by Kindred advisors acting as agents for Qtrade Asset Management or Qtrade Advisor (**"Mutual Funds"**), and if the member meets the Eligibility Requirements and completes the Qualifying Criteria described below, then the member will receive a cash bonus (the **"Investment Bonus"**).

The amount of the Investment Bonus is determined from the total value of the New Investments made by the member during the Promotion Period. The exact Investment Bonus amount is calculated based on each \$50,000 interval of New Investments. For example, a New Investments amount of \$50,000 to \$99,999 pays an Investment Bonus of \$50; a New Investments amount of \$100,000 to \$149,999 pays an Investment Bonus amount of \$100; and so on until the maximum bonus of \$1,000 is reached per account.

Eligibility Requirements

To be eligible for the Investment Bonus Offer, you must satisfy the following criteria (the **"Eligibility Requirements"**):

1. If you are an individual, you must be of the age of majority, and you must be a resident of Ontario.
2. If you are a corporation, partnership, limited partnership, or limited liability partnership, you must be carrying on business in Ontario and all individuals who are partners must be of the age of majority.
3. You must not previously have received any mutual fund promotion or benefit from us.
4. You must successfully complete a suitability assessment to ascertain your risk tolerance for mutual fund investments.

Qualifying Criteria

To earn the Investment Bonus, you must complete all of the following steps (the “Qualifying Criteria”):

Step 1: If you are not already a Kindred member, then you must become a new member during the Promotion Period.

Step 2: If you do not already have a Mutual Fund Account with Qtrade Asset Management or Qtrade Advisor, then you must open a Mutual Fund Account with Qtrade Asset Management or Qtrade Advisor through a Kindred Financial Planner or Kindred Investment Specialist during the Promotion Period. You must do so at one of our branches.

Step 3: During the Promotion Period, you must make one or more New Investments in Mutual Funds totaling not less than \$50,000. New Investments must be made with funds transferred from another financial institution or funds first deposited with Kindred during the Promotion Period. Investments made with funds that were first deposited with Kindred prior to the Promotion Period do not qualify for the Investment Bonus. Investments in Mutual Funds made before or after the Promotion Period do not qualify for the Investment Bonus.

Kindred is not obligated to open a membership and Qtrade Asset Management or Qtrade Advisor is not obligated to open a new Mutual Fund Account for you. If, in its discretion, Kindred does not open a membership or Qtrade Asset Management or Qtrade Advisor does not open a new Mutual Fund Account for you, then you will not be eligible for the Investment Bonus. Joint Accounts and Joint Memberships are only eligible for a single Investment Bonus.

Investment Bonus Offer Fulfillment

The Investment Bonus will typically be deposited to your nominated Kindred chequing or savings account via electronic funds transfer within 30 days after the end of the Promotion Period.

Investment Bonus Offer Limits

If you fail to keep each New Investment in Mutual Funds at least one year (365 days) after the date of your investment, then, for each amount of a New Investment that you withdraw from the Mutual Funds during such period, you must pay us the difference between the Investment Bonus amount received and what the Investment Bonus would have been had the New Investments amount been determined by calculating the original New Investment amount minus the New Investment amount withdrawn after the Promotion Period. Without limiting your obligation to pay us that amount, you hereby authorize us to deduct all or any part of that amount from your Mutual Fund Account or any other account you maintain with us. You are permitted to transfer your New Investment from one Mutual Fund to another Mutual Fund.

Each participant is limited to one Investment Bonus per account under this Investment Bonus Offer. This Investment Bonus is not transferrable or assignable. No substitutions will be permitted. This Investment Bonus may be combined with other offers.

Investment Bonus Offer Example

The following example is for illustrative purposes only.

John is a member of Kindred. Before the Promotion Period, John has \$5,000 deposited in a Kindred savings account, and \$25,000 invested in Mutual Funds. John also has \$275,000 deposited at another financial institution. John wishes to participate in the Investment Bonus Offer so he invests (1) \$275,000 from his account at the other financial institution, and (2) the \$5,000 deposited in his Kindred savings account, into a mutual fund. John's New Investments total \$275,000, and he is eligible to receive a \$250 Investment Bonus. Note that (a) the \$25,000 John invested in Mutual Funds before the Promotion Period does not qualify for the Investment Bonus, and (b) the \$5,000 that John invested using funds deposited in his Kindred savings account before the Promotion Period does not qualify for the Investment Bonus, in each case for the reasons explained in Step 3 of the Qualifying Criteria.

Investment Bonus Offer – Privacy Notice

Kindred will collect personal information from you to administer the Investment Bonus Offer and to determine your eligibility to receive an Investment Bonus. This may include the information you submit as part of the Investment Bonus Offer, information required to open a membership (if you did not already have one), information required to open a new Mutual Fund Account (if you did not already have one), and information about your Mutual Fund Account and your mutual fund investments.

By participating in the Investment Bonus Offer, you consent to Kindred's collection, use and disclosure of your personal information for the administration of the Investment Bonus Offer, and otherwise in accordance with Kindred's Privacy Policy.

You also consent to Kindred using aggregated and anonymized information from your personal information to generate reports regarding the Investment Bonus Offer and entrant demographics, which reports Kindred may disclose to other persons provided that no identifying information is included in such reports.

Investment Bonus Offer – General Terms and Conditions

Kindred will not be liable to any participant or third party for any damage or loss arising from, connected with, or relating to the Investment Bonus Offer, regardless of the cause or any fault by Kindred or any person for whom Kindred is responsible, and notwithstanding that any of those parties may have been advised of the possibility of the loss or damage being incurred.

The Investment Bonus Offer is subject to all applicable laws and regulations, and is void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of Ontario, Canada and the federal laws of Canada applicable in Ontario, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws. Any dispute between Kindred and you or any third party arising from, connected with or relating to the Investment Bonus Offer, participation in the Investment Bonus Offer, the use or misuse of personal information provided in connection with the Investment Bonus Offer, or any related matters ("Disputes") will be resolved before the courts of Ontario sitting in the City of Kitchener, Ontario, Canada, and you hereby irrevocably attorn to the exclusive jurisdiction of those courts in respect of all Disputes. Proceedings regarding a Dispute must be commenced within one year after the event giving rise to the Dispute occurred, after which time any and all proceedings regarding the Dispute are barred.

To the fullest extent permissible by applicable law, by participating in the Investment Bonus Offer you agree to indemnify and hold Kindred harmless against any and all third-party claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the Investment Bonus Offer.

Kindred is not obligated to pay any Investment Bonus to any participant, if Kindred is of the opinion, in its sole discretion, that the participant, or any third party connected directly or indirectly in any way with the participant, is abusing or attempting to abuse the Investment Bonus Offer or is otherwise not acting in good faith in its dealings with Kindred.

Kindred may, in its discretion, withdraw, cancel, terminate, modify, or suspend all or any part of the Investment Bonus Offer from time to time. Any such withdrawal, cancellation, termination, modification, or suspension will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such withdrawal, cancellation, termination, modification, or suspension.

Kindred may, in its discretion, change, supplement, or amend these Terms and Conditions from time to time by posting amended Terms and Conditions. Any such change, supplementation, or amendment will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such change, supplementation or amendment.

Any reference to funds, moneys, or currency in these Terms and Conditions will be in Canadian dollars unless explicitly stated otherwise.

Kindred may, in its discretion, at any time limit the number or aggregate amount of Investment Bonuses offered.

Decisions of Kindred regarding any and all aspects of the Investment Bonus Offer are final and binding on all participants.

Mutual funds are offered through Qtrade Asset Management (a tradename of Credential Asset Management Inc). Mutual funds and other securities are offered through Qtrade Advisor, a division of Credential Qtrade Securities Inc.